

Self Insurance Fund

Fund 115

	2004/05 Actual	2005/06 Current	2006/07 Requested	2006/07 Approved	Percent Change
Revenue					
Charges & Fees	\$4,827	\$4,000	\$4,000	\$4,000	0%
Employee Dental Contribution	0	157,000	170,000	170,000	8%
Emp/Retiree Health Contribution	0	1,300,000	1,275,000	1,275,000	-2%
Indirect Cost	11,000	11,000	11,000	11,000	0%
Miscellaneous	61,007	0	0	0	0%
Fund Balance	0	694,250	134,182	99,182	-86%
S/T Disability Premiums	109,447	73,000	73,000	73,000	0%
Group Health/Dental Premiums	1,428,192	0	0	0	0%
General Fund	1,000,000	721,000	776,460	776,460	8%
Total	\$3,100,530	\$2,960,250	\$2,443,642	\$2,408,642	-19%
Expenses					
Contractual Services	\$166,546	\$163,000	\$190,000	\$190,000	17%
County EAP	0	0	24,000	24,000	0%
Employee Dental Claims	0	200,000	150,000	150,000	-25%
Employee Incentive Program	8,868	125,000	35,000	0	0%
Employee/Retiree Health Claims	0	775,000	870,000	870,000	12%
IBNR	41,000	140,000	0	0	0%
Property & General Liability Claims	680,471	735,000	296,724	296,724	-60%
Property & General Liability Premiums	0	0	214,776	214,776	0%
Retiree Group Health	82,468	107,500	92,000	92,000	-14%
Self Ins. Collision	5,787	10,000	7,500	7,500	-25%
Self Ins. Comprehensive	4,157	20,000	10,000	10,000	-50%
Self Ins. Group Health	1,553,884	0	0	0	0%
S/T Disability Payments	90,701	80,000	70,000	70,000	-13%
Supplies & Operations	0	49,750	49,500	49,500	-1%
Unemployment Insurance	67,546	75,000	70,000	70,000	-7%
Wellness Expenses	0	15,000	10,000	10,000	-33%
Workers Compensation Claims	399,102	465,000	233,554	233,554	-50%
Workers Compensation Premiums	0	0	120,588	120,588	0%
Total	\$3,100,530	\$2,960,250	\$2,443,642	\$2,408,642	-19%

Significant Changes:

The Self Insurance Fund includes the County's cost for wellness, employee health and dental insurance, property and general liability insurance, and workers compensation. Changes include:

1. The County Employee Assistance Program has been moved to the Self Insurance Fund from the Other Government cost center for better monitoring of expenditures.
2. Funds for the employee incentive program have been eliminated as part of a shift to a new wellness plan.
3. Property and General Liability claims and premiums and Workers Compensation claims and premiums have been broken out into separate line items for better accountability. Both show an overall reduction due to reduced premiums as a result of switching insurance carriers in the new fiscal year.

Wellness

Fund 115-150060

		2004/05	2005/06	2006/07	2006/07	Percent
		Actual	Current	Requested	Approved	Change
Revenue						
Fund Balance		\$0	\$49,750	\$49,500	\$49,500	-1%
Total		\$0	\$49,750	\$49,500	\$49,500	-1%
Expenses						
Suplies & Operations		\$0	\$49,750	\$49,500	\$49,500	-1%
Total		\$0	\$49,750	\$49,500	\$49,500	-1%

Significant Changes:

Employee Insurance

Fund 115-150110

	2004/05 Actual	2005/06 Current	2006/07 Requested	2006/07 Approved	Percent Change
Revenue					
Charges & Fees	\$4,827	\$4,000	\$4,000	\$4,000	0%
Employee Dental Contribution	0	157,000	170,000	170,000	8%
Emp/Retiree Health Contribution	0	1,300,000	1,275,000	1,275,000	-2%
Fund Balance	0	60,500	(92,000)	(127,000)	-310%
Indirect Cost	11,000	11,000	11,000	11,000	0%
Miscellaneous	56,893	0	0	0	0%
S/T Disability Premiums	109,447	73,000	73,000	73,000	0%
Group Health/Dental Premiums	1,428,192	0	0	0	0%
General Fund	333,108	0	0	0	0%
Total	\$1,943,467	\$1,605,500	\$1,441,000	\$1,406,000	-12%
Expenses					
Contractual Services	\$166,546	\$163,000	\$190,000	\$190,000	17%
County EAP	0	0	24,000	24,000	0%
Employee Dental Claims	0	200,000	150,000	150,000	-25%
Employee Incentive Program	8,868	125,000	35,000	0	0%
Employee/Retiree Health Claims	0	775,000	870,000	870,000	12%
IBNR	41,000	140,000	0	0	0%
Retiree Group Health	82,468	107,500	92,000	92,000	-14%
Self Ins. Group Health	1,553,884	0	0	0	0%
S/T Disability Payments	90,701	80,000	70,000	70,000	-13%
Wellness Expenses	0	15,000	10,000	10,000	-33%
Total	\$1,943,467	\$1,605,500	\$1,441,000	\$1,406,000	-12%

Significant Changes:

IBNR (incurred but not reported) represents the amount that the County is required to budget as a contingency for health insurance claims that are incurred in the prior fiscal year but not reported until the new fiscal year. No funds are included for Fiscal Year 2006/07 as the required contingency amount necessary to cover possible health insurance claims that are incurred in the prior fiscal year but not reported until the new fiscal year has been reached.

Employee/Retiree Health Claims and Employee Dental Claims represent projected claims paid for Fiscal Year 2006/07 less the County share of cost that is included in departments' budget.

Employee/Retiree Health Contribution and Employee Dental Contribution represents the amount paid by employees and retirees for spouse/dependent coverage.

Liability

Fund 115-150120

	2004/05 Actual	2005/06 Current	2006/07 Requested	2006/07 Approved	Percent Change
Revenue					
Fund Balance	\$0	\$584,000	\$176,682	\$176,682	-70%
Miscellaneous	4,114	0	0	0	0%
General Fund	1,000,000	721,000	776,460	776,460	8%
Total	\$1,157,063	\$1,305,000	\$953,142	\$953,142	-27%
Expenses					
Property & General Liability Claims	\$680,471	\$735,000	\$296,724	\$296,724	-60%
Property & General Liability Premiums	0	0	214,776	214,776	0%
Self Ins. Collision	5,787	10,000	7,500	7,500	-25%
Self Ins. Comprehensive	4,157	20,000	10,000	10,000	-50%
Unemployment Insurance	67,546	75,000	70,000	70,000	-7%
Workers Compensation Claims	399,102	465,000	233,554	233,554	-50%
Workers Compensation Premiums	0	0	120,588	120,588	0%
Total	\$1,157,063	\$1,305,000	\$953,142	\$953,142	-27%

Significant Changes:

Self Insurance Collision and Comprehensive cover our cost of damage if we are involved in an accident not covered by insurance or that is less than our deductible.

Workers Compensation covers payment of claims for on the job injuries.

Reductions in Property and General Liability and Workers Compensations reflect savings due to changes in insurance carriers. For accounting purposes, premiums and claims are now in separate line items.